Pocitcoin

a Pocits PROJECT

Pocit Token

1.00000

Advertising is ever present everywhere in the digital universe and constantly competing for your attention. But just how much is your attention worth?

Despite all the info advertisers can and do know about you, the *precise* value of *your* consumer eyeballs is still impossible to equate. Your ad worth varies. It depends on the company's marketing budget and the product being advertised, like a haircut at a salon vs a car from a dealer.

As consumers we're simply not the same to all businesses. But what we do know is the big picture; how much advertisers spend online to reach their audience. Across North America, about \$134 billion is spent each year to reach people like you through all those apps and websites you engage in. Big bucks!

When divided by the population that's about \$365 per person; nearly \$1 a day to get your attention. Your digital activity generates a continuous stream of revenue each and every day, year after year. That means a city of 100,000 people generates \$36.5 million a year. A lot of money! In fact, you and the people of your town are a renewable resource! But who benefits most?

While advertisers simply wish to connect with local consumers, the money they spend largely exits each city's borders to the profit of very few companies and their owners. Over 50% goes to Google and Facebook alone! What if the money generated by your town stayed in your town for the benefit of the residents?

Pocits is a world of city networks with a better way to connect online. And best of all, at pocits.com, 100% of the advertising revenue earned from your town stays in your town! By simply marketing goods and services within the Pocits NETWORK, advertisers help to fund enterprise within their community via grants to local projects and pocitcoin.

Pocitcoin is a digital asset issued on the Bitshares blockchain and trades under the name POCIT. Each token can redeem an entire ad-block: a fixed quantity of

marketing products, circulation and time within the ecosystem of pocits.com. The token's value is the goods it secures as the network's marketing suite is priced in pocitcoin. The token offers utility with guaranteed buying power irrespective of rising and fluctuating prices for those same products in all other currencies.

Pocitcoin transforms advertising from a *static* expense to a *dynamic* commodity that can be bought and sold as a tradable asset. In addition to redeeming tokens for superior B2B and B2C networking and marketing at pocits.com, corporations, professionals and the general public may buy and sell the network's ad-blocks for their upside profit potential through the free market exchange of pocitcoin.

Oversight and fair market price for pocitcoin is provided through the ad-block metrics of the Pocit INDEX, the token's price discovery mechanism. The mandate of the Pocits PROJECT is to establish, secure and maintain its systems development and to manage the token's initial distribution as outlined in this document, at pocitcoin.org and at pocits.com.

Pocits Inc.
Corporate Director
The Pocits PROJECT
POCITS.ORG

EDITION:

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POCITCOIN

1. Introduction

The TOKEN

Pocitcoin is a digital asset issued by Pocits Inc on the Bitshares blockchain January 1st, 2020 and trades under the name POCIT. A Pocit token represents one ad-block of the total number available within the ecosystem of pocits.com where marketing, circulation and time is priced in pocitcoin. Demand for the network's business-consumer dynamics and its networking utilities equates to the demand for pocitcoin. High tides raise all ships for token holders as Pocits scales to its market potential within North America's current \$250 billion advertising market¹.

Prior to pocits.com's public open of its commons and city networks (TBD), token availability is limited to Pocits PROJECT systems development workers and first-in network members and beta-clients invited to participate in user validation, endorsements and sponsorship funding.

Currently, token price is driven by the PROJECT workers and the network's token holding members. Ultimately, it's the everyday business-consumer utility as realized by advertisers and measured by the index, that will sustain the cash price of pocits.com's marketing suite thus, the token.

As the network's marketing products are priced in pocitcoin, with a surcharge for purchases in other currencies, advertisers are incentivized to acquire pocitcoin. The exchange of pocitcoin will increasingly be fostered by direct transactions between network members, by merchants as payment of goods and services, and by traders on the DEX.

2. Environment

The following thumbnail highlights the fundamentals of our monetary world to provide a backdrop for pocitcoin's role in the current landscape.

Transactions

In commerce, the smallest of financial transactions are most often settled digitally rather than with cash in hand. In fact, the majority of the world's money only exists in digital form as data entries recorded and maintained by trusted institutions. Be it credit and debit cards or transfers and bill payments, money is a de facto digital currency that is stored in databases not in vaults. Try to withdraw a large sum of cash from your own institution and this reality of limited cash on hand becomes evident.

Accounting

Confidence in banking institutions to settle our everyday financial transactions as third party trustees, now extends to trusted technologies and the accounting of blockchain. Blockchain has garnered confidence across the globe for its ability to intermediate between transactions as a de facto

trusted third party. With well over one trillion US² dollars in market capitalization for the top 100 cryptocurrencies, blockchain technology has proven itself as a trusted fiduciary.

Assets

Unlike digital currencies, which exist only as numeric entries recorded in databases, digital assets are standalone objects much like printed cash. Just like cash, cryptocurrencies physically exist apart from blockchain databases which record transactions between parties only. And just like cash, cryptocurrency assets have unique serial numbers (keys) and can be lost or stolen too.

Cryptocurrencies are held in wallets³. Wallets are software applications that store digital assets in two ways, hot or cold storage; i.e., online or offline. An online wallet stores assets on a server and is accessed through that service provider's website or app. An offline wallet stores cryptocurrency on a hardware device like your personal computer, phone, or a flash drive which you can bury in your backyard if you so choose. Lose your hardware and you lose your funds.

Commerce

Money is simply a tool and though it has continuously changed in form through time and from place to place, its utility does not. Money is the tool by which we measure the value of goods and services. It's the medium to which we temporarily confer that value for the purpose of exchanging that value to meet our everyday needs and wants. Money in all its forms is the method by which we facilitate commerce. But just how accurate is your money's measure? How reliable is it to hold your value over time?

"We cannot know ...because all government statistics are based on the lie that money is a constant, when in fact it has become the greatest variable in everyone's life." The reality is the history of money is a sordid tale of inflationary boom and bust cycles spanning from antiquity "when money failed in the land of Egypt" to the present crisis of Argentina and various countries across the globe including the good ol' US of A.

Irrespective of form, the one property of money that does remain constant through time is *utility*, we simply need it as a unit of measure for trade and as a medium for exchange. Maintaining this function is the fundamental challenge for all national (fiat) currencies. This is no less true for cryptos from bitcoin to pocitcoin. The pocit token is a unit of measure and like an ounce or gram of gold, it too represents a fixed measure of a specific good within the commercial ecosystem of the Pocits network.

3. UTILITY

Marketing

Fundamentally, the purpose of pocition is to facilitate online marketing within the ecosystem of pocits.com. The total advertising available at pocits.com is divided into a fixed number of tokens that each derive their value by the goods they intrinsically secure: marketing products, circulation, and time. Thus every token represents a block of pocits.com's suite of marketing products which are each set at a fixed price in pocitcoin. Therefore, the token's buying power is constant from day one whereas prices in all other currencies fluctuate at a premium to the exchange price of pocitcoin on the DEX as driven by the demand for the network's business-consumer dynamics. The relative value of the token's goods when compared to competitor products, is equated by the ad-block metrics of the *Pocit Index*.

Pocits.com

Pocits is an online network with user profiles. More precisely, it's an online world of city and town networks where people, organizations and companies can connect and share privately with contacts only or engage publicly in the city's commons and beyond. Pocits is a place free of predatory data mining where members possess ownership, responsibility and control over their identity, communications, and content.

The City Network

Where is your city located online? While small towns may only have a bio featured in Wikipedia, a city typically has its own website. But does it represent your city on-the-whole? Does it connect its people and professionals? Does it network its organizations and companies? Does it showcase their goods and services or facilitate your needs and wants? Can it engage visitors and interact with other cities and towns too? Can you participate in your city's website as a resident? Not likely.

So how do you best connect with your city online? For friends and known contacts, you likely call, text, email, post and follow them directly through a bunch of apps and websites. But for most else in your city it's a Google search. You search to find your needs and wants from others who depend on search engines and third-party agencies to be discovered. But navigating multiple networks, apps, and sites can be overwhelming. For business, it's often for little return on investment (ROI). In the digital universe we are fragmented across many worlds with no mutual place we call home. Online we are all homeless.

Pocits is a world of online city networks with a new approach for people, organizations, and companies to connect, search, discover and share as residents. Pocits is a better way to network with friends, co-workers and contacts and interact with your city's public. Pocits city Commons is a simpler way for businesses and consumers to feature and find goods and services through a suite of apps priced in pocitcoin.

Products

The three classes of marketing products are *directories*, *promotions*, and *advertising* which serve both commercial business objectives and non-commercial community objectives. All marketing apps are free to activate on

corporate and professional profiles to be featured to visitors.

The product paywall for marketing apps is circulation to *places*. Pocits places start with the *homes* and *offices* of the members then their *town* or *city* with its public Commons. Beyond the city lies the county, province, and country networks with the international hub being the homepage of pocits.com. Circulation fees priced in pocitcoin are based on population; no pay-per click, bidding, or contracts.

Advertisers can strategically target a variety of audiences within the hyper-engaging media hubs of the Commons and feature content that is curated and readily accessible and doesn't simply disappear down an endless timeline. The Commons is a transmedia hub where people can search and find or browse and discover to connect and engage with the things and the people in their town and places beyond.

4. Value

Commodity

Pocitcoin is a commodity token⁶. Each token is equal to a fixed amount of goods called an ad-block. The total number of tokens in circulation is equal to the total amount of marketing, circulation and time available for purchase at pocits.com. Thus, tokens are a claim on goods priced in pocitcoin. Therefore, each token's value is its fixed block of goods which can be redeemed, traded, sold or gifted.

Products denominated in pocitcoin means that payments via other accepted currencies are settled by conversion to their free-market exchange rate for pocitcoin⁷. Therefore, pocitcoin is an asset underwritten by the suite of products it can redeem at pocits.com. The Pocits NETWORK sells advertising, it does not sell advertising directly on the bitshares exchange to earn revenue and it does not function or operate as an investment vehicle or enterprise⁸.

Measure

For clarity, the term *pocit* is used herein to reference the token as an object whereas *pocitcoin* denotes values of the token in much the same way as we reference *the dollar* and *dollars*. The symbol (+) for pocitcoin is a non-trademarked wingding font character for the letter i.

The token is denominated with five decimal places as ± 1.00000 with the minimum value of ± 0.00001 or 1 pocitcoin. The token's fixed measure of goods consists of three elements on a 1:1:1 ratio of *products, circulation* and *time* (PCT). A token ad-block consists of any combination of product, circulation and time that is equal to the token's baseline value which is ten marketing products circulated within the public commons of a County (regional network) with 100,000 population for ten days.

Pocitcoin can be expressed as a percentage thus #0.00001 is equal to 0.00001% (one hundred-thousandth percent) of a token which consists of one unit of each element: product (%

weighted) + circulation (one person) + time (8.64) seconds.

Clients can select any combination of products, circulation and time to market in a variety of ways within the Commons' media hubs. For example, distribution of a coupon circulated for 10 days to a population of 100,000 people is the same cost as 100 days to a population of 10,000. A single ad-block provides a great deal of marketing and advertising utility.

5. Assurance

The Director

The Pocits PROJECT director is Pocits Inc, a Canadian company founded in 2009 to research and develop the *pocits* concept; a transmedia network that consolidates multitudes of single purpose apps and sites to simplify online communications.

Pocits is an acronym for *personal organizational corporate information transmedia systems*. The title Pocits PROJECT, is an umbrella term for our collection of SYSTEMS development such as the TOKEN, NETWORK, INDEX, EXCHANGE, and ARTS projects and referred to herein with small caps.

The Pocits PROJECT is not a corporate entity itself but a collaboration of people, organizations and companies invited to participate in various development capacities as project partners and network members of pocits.com.

Demand

Pocits is a general-purpose network with business-consumer dynamics and utilities that are broad spectrum not niche. Because you're many things to many people, create multiple profiles to network and navigate the pocits transmedia environment. Switch seamlessly between casual, expert and professional profiles to connect casually with family and friends, engage in an organization as a member, or interact with clients, staff and prospects as a corporate employee. Network privately or publicly in community and business activities within your city and beyond.

Pocits transmedia hubs and multi-networking capabilities are inclusive to all residents within any city or town with abundant opportunities for merchant and advertiser marketing.

Blockchain

The Pocit token is a Bitshares user-issued-asset. The Bitshares blockchain is an industrial-grade decentralized platform built for high-performance financial contracts with a focus on the financial technologies sector. Bitshares' array of financial services applications and its self-funded ecosystem ensures that the blockchain can continue in perpetuity.

As token creation is a basic application of the Bitshares platform, the functionality of pocitcoin is assured by their trusted Delegated Proof of Stake (DPOS) technology and "virtually impossible to hack" possessing nodes.

Token Ad-block

The total supply of pocitcoin and the ad-block goods assigned to each token was formulated by factoring the merchandising and advertising potential for each media hub within the commons of pocits.com, the price potential for each marketing product, and the demand potential from advertisers; commercial and non-commercial.

Formulations were derived from historic advertising revenue statistics and from the demographics typical to city and township populations within a county or municipal region¹⁰ as illustrated below.

POPULATION: 100,000 82,000 above 15 years 28,000 families

39,500 homes
POTENTIAL CUSTOMER BASE

47,000 Professionals 22,000 business services

13,000 retail & wholesale services

12,000 community services

ORGANIZATIONS 1800

health care, social services, government, schools, colleges, universities, libraries, associations, charities, public and religious centers, etc.

COMPANIES 4800

retail, wholesale, hospitality, finance, insurance, legal, communications, consulting, construction, manufacturing, agriculture, etc.

The advertising revenue generated from the above *County* network is projected to reach \$10 million USD annually at full maturity and \$36.5 billion for North America. The total number of tokens and the amount of goods assigned to each is designed to service this demand. The network's ad-blocks are distributed by region in proportion to population as their first point of entry into the pocits ecosystem.

The Index

The Pocit INDEX (PDX) is a value discovery mechanism for Pocits' suite of marketing products thus for pocitcoin too. The Index is a measure of the percentage of change between the price of pocits marketing suite (the token ad-block) versus the existing market price for a basket of competitor products.

The PDX goes up as Pocits' products gain in relative value. This provides advertisers, merchants, and all token holders with comparison metrics to minimize speculation and volatility in the free-market exchange price of pocitcoin. The Pocits PROJECT is responsible for the oversight and operation of the PDX.

Compliance

The PROJECT director and partners endeavour to ensure that token distribution will conform and comply with applicable legal and taxation regulations for each of the regions within which it operates. Pocits.com does not operate as a corporate

entity nor does it contract with any corporate entity deemed as being a country, county, municipality, city or township.

In keeping with this intent, Pocits Inc transfers ownership of its property and rights over to the pocits.com domain name, logo and trademark branding, the UI and UX architecture and software, database(s), data, and hardware to the collective membership of the pocits.com network via the trade sale and subsequent acquisition of these assets to:

- sever the platform as separate and apart from the legal corporate entity of Pocits Inc, its founders, advisers, shareholders, creditors, and any related obligations and encumbrances if any, and to
- 2. set Pocits Inc separate and apart from the Pocits PROJECT and the NETWORK to serve in a director capacity only over ongoing development and operations, and thereby
- render the network to its collective membership in perpetuity free from future trade sale acquisitions by any corporate or private entity, and to
- 4. liberate pocitcoin from any inference as being a security or investment instrument rather than being a commodity, and to
- 5. initiate the token's distribution via the first transfer of pocition to facilitate the purchase and acquisition from Pocits Inc.

This acquisition was settled by transfer of $\times 200,000,000$ to Pocits Inc and equates to 2% of the total supply of pocitcoin. The token status for the company's holdings are:

#20,000,000 Operations (circulating supply) #80,000,000 Term Deposit (non-circulating) #100,000,000 Invested (Pocits PROJECT)

6. Pocit Token

Total Supply

The total supply of pocitcoin is ten billion ($\pm 10,000,000,000,000$) tokens with distribution likely to extend beyond a decade. Public token distribution via Pocit.com's ad-sales and enterprise grants, is directly proportional to the rate of token disbursements from the Pocits PROJECT reserve for its systems development.

Vesting mechanisms and term deposit incentives minimize sudden deviations in token exchange price and circulation volumes due to disproportionate or unexpected liquidations by Pocits Inc, the Pocits project, and by the network's token holding members.

Furthemore, token holder confidence is fostered by the Pocit Index. The PDX provides product-to-price comparisons for advertisers to gauge the free-market exchange price of pocitcoin against the fair-market price for its marketing goods vs those of competitors.

Current Supply

The total supply of POCIT tokens are held in the asset owner account named *pocits* and managed by Pocits Inc. Tokens activated into the *current supply* are then dispensed to the

pocits-operations holding account and designated for distribution. One billion tokens have been activated to date; 10 percent.

Token Designations

Pocitcoin distribution commenced with the acquisition and subsequent disbursement to Pocits Inc from the *operations* account. The balance of the token supply is assigned to the Pocits PROJECT and the Pocits NETWORK. The Project's global budget is 900 million tokens and is designated to ongoing systems development and operations. The network's asset pool is 9 billion tokens designated for public distribution via pocits.com ad sales and project grants. The network does not sell tokens directly on the Bitshares exchange (DEX). See *Pocits Exchange (XCHG)*.

PROJECT Reserve

The PROJECT's asset pool is distributed through two primary accounts; its *reserve* and *enterprise* accounts. The PROJECT's reserve account is funded with a 100 million token ad-block investment by Pocits Inc; 50% of its token holdings. Unlike the PROJECT's enterprise assets and those designated to the NETWORK, its reserve tokens are assets that have been earned by the company and invested as kickstart funding for systems development. Therefore, these assets can be exchanged for goods and services or sold in the free market at pocits.org and/or on the DEX. The PROJECT reserve provides liquidity to the enterprise pool for its development community.

Each token disbursed from this reserve initiates a cascading series of events in the distribution cycle. With each and every token *transfer* from Pocits Inc to this reserve, eight times the amount is then *released* from the current supply to the PROJECT'S *Enterprise* account. Subsequently, ten times the amount is then released to the NETWORK's respective reserve and enterprise accounts.

When tokens are *disbursed* from the PROJECT's reserve, only then does the proportional amount become *available* to be assigned and disbursed from the other accounts as detailed below.

PROJECT Enterprise

The token allotment for the project's Enterprise initiatives is 8% of the total supply; #800,000,000. This asset pool is the PROJECT's global budget to fund systems development and implementation of both online and on-ground operations such as the NETWORK and INDEX projects. Token disbursements to and from this pool are regularly published to provide market awareness of changes in volume to the circulating supply.

For every token disbursed from the Project's reserve, eight more are made available in the enterprise pool and may be assigned for development. These assets are disbursed to the project's partners, delegates, advisors, consultants, workers, and contractors to fund development related expenditures such as acquisitions, property, leaseholds, and equipment.

Project participants are free to swap their earned tokens with the PROJECT reserve and pocits-xchg or hold, give, trade and sell them peer to peer at pocits.com and on the DEX.

Network Reserve

The Network's reserve is alloted 10% of the total token supply or $\pm 1,000,000,000$. This token supply is distributed to each regional network within pocits.com in proportion to population on a $\frac{1}{100}$ basis. For example, at pocits.com, a regional network (*county*) of 100,000 population is designated 12,500 tokens ($\frac{1}{8}$ th) as its reserve to facilitate the business sector advertisers.

Each network's reserve provides people and corporations of each region the opportunity to purchase marketing products via a variety of currencies other than pocitcoin. The revenue is retained as a liquidity pool to support the grants to local projects. For each token sold from the Reserve, eight more become available in the Enterprise pool for project grants.

Pocits.com sells its suite of marketing products to network members only, it does not sell tokens directly on the DEX. All products purchased with fiat or other crypto currencies are by conversion to the free-market exchange price of pocitcoin plus a surcharge.

Network Enterprise

The Enterprise pool holds the lion's share of tokens with 80% of the total supply or $\pm 8,000,000,000$. These tokens are distributed to each region on a 1:1 token-to-population ratio and are available as project grants to fund the enterprise initiatives of the network's membership. Thus, a geographic region (county) with a 100,000 population is assigned $\pm 100,000$ tokens. In this way, tokens are broadly distributed to foster enterprise within each community.

Grants provide projects with funding directly from corporate marketing budgets and advertiser demand for their pocitcoin. Advertisers are incentivised to purchase marketing with pocitcoin vs cash and may sponsor a specific enterprise by purchasing pocitcoin directly from any project offering tokens for sale. Project's may exchange their tokens for goods and services with workers and merchants or swap their pocitcoin for other currencies via Pocits XCHG. See Section 7: Enterprise.

Pocits Exchange (XCHG)

Pocits-xchg has no distribution token allotment. The XCHG is an asset management service of the Pocits PROJECT that executes pocitcoin transactions on behalf of NETWORK members via Bitshares DEX and financial utilities. The XCHG may buy and sell assets on the DEX to provide liquidity to token holders and grant recipients. The XCHG may trade its currency holdings to strategically balance its portfolio.

The Depository

The Depository has no token allotment. The Depository is an

asset management service of the Pocits PROJECT that serves as a holding account for tokens in the current supply yet held from the immediate circulating supply:

- A. Vested account assigned but not yet disbursed
- B. Trusted account term deposits of member account holders

The depository's vested and trusted account holdings are disbursed on fulfillment of agreements and/or scheduled dates of maturity. In effect, the depository allows exchange markets to factor volatility in the circulating supply with respect to its holdings and maturities.

7. ENTERPRISE

Residents

At pocits.com, *County* networks are regional hubs that contain their city and township populations. The advertising potential these networks each possess is derived from the inherent business-consumer dynamics of the residents; people, organizations and corporations that both contribute and benefit as a collective.

Our online activity within the multitudes of social and service worlds in the digital universe, generates about \$1 a day of ad revenue per person. For a city of 100K population, that's \$100K per day and \$36.5 million annually for North America. Your town's online activity is in fact a renewable resource. For the most part however, this revenue tends to exit city borders with billions aggregated each year into the coffers of few beneficiaries; the directors and shareholders of companies like Amazon, Google, Facebook, Twitter, Kijiji, AutoTrader, and many more.

Pocits' world combines a plethora of social and service utilities within a series of regional networks while retaining 100% of its revenue for the benefit of the region in which it's earned. In addition, the majority of pocitcoin is distributed by region via project grants to the enterprise initiatives of local residents. Pocits NETWORK incentivizes advertisers to capture tokens from these same projects to redeem them for marketing within the network.

Member Projects

Projects posted by members in the Commons of regional networks and endorsed by the residents, qualify for pocitcoin grants. There are three classifications of projects: *Private, Community*, and *Business*.

PRIVATE

Private projects serve a personal interest or humanitarian need. Any member can create and feature their project in the commons such as a *Wheelchair Ramp* to be constructed for a private residence.

COMMUNITY

Community projects are non-commercial initiatives that serve the needs or interests of the general public. Community projects can be created by a company, organization, group, or an individual such as a *Wheelchair Ramp* for a public building.

BUSINESS

Business projects are for-profit commercial initiatives posted by a corporation, a start-up venture, or a lone professional with a plan like a *Handicap Accessibility Construction & Design* company.

ENDORSERS & SPONSORS

Projects require a minimum number of endorsers and sponsors to validate its authenticity and viability to qualify for grants. Members must post their project and promote its purpose, targets, incentives, updates and fulfill obligations made, if any, to its supporters and developers.

GRANTS

Pocitcoin grants are deposited into self-directed *enterprise accounts* to assist in funding project development via private and public exchange. Projects may be granted up to eight times their sponsored value.

8. Pocit Index

PDX

The PDX is an index (or measure) of the value of pocits.com's suite of marketing products relative to a basket of competitor products priced in United States dollars. The index goes up when Pocits products gain in comparative value. The index was designed by Pocits Inc with the name "Pocit Index" as its trademark. The index is maintained and published by the Pocits PROJECT community.

The Pocit Index serves as the primary price discovery mechanism for Pocits' marketing products priced in pocitcoin. The PDX provides business sector advertisers with ad-industry metrics that gauge competitive market prices to minimize speculation and volatility in the price of Pocits products via the free-market exchange of pocitcoin.

Formula

The following formula represents the relative value of Pocits ad-block (ABp) price with the competitor ad-block (ABc) price as derived from a similarly weighted (^wt) geometric mean of ten marketing products (apps) in three marketing classes. The paired value of ABpABc will commence at the 60 based on the initial product offering of the network ad-block @ \$200 USD versus the tentative price of the competitor's ad-block @ \$12,000.

PDX = ABpABc

WHERE

ABp and ABc = $DIR^{0.30} \times PRO^{0.30} \times ADV^{0.40}$

AND

DIR = directories (4 apps)

PRO = promotions (3 apps)

ADV = advertising (3 apps)

The competitor ad-block also factors a subset of weighted values for each competitor relative to their market share ranking. Note: weight (wt) percentages of apps and competitors are proprietary and not publicly disclosed prior

to the commencement of the network's advertising sales.

Valuation

Ultimately, the mature market value of the token ad-block will be determined by advertiser demand for the pocits.com's marketing suite and its networking utilities. As the network is currently closed-beta participation only, there is no active business-consumer dynamics for advertisers to equate. Therefore, any pre-launch product purchase from the Public XCHG or any token exchange between first-in beta members is a speculative buyer beware proposition.

For this reason, Pocits will refrain from speculative public promotions during closed-beta development apart from this document and within the Pocits PROJECT community. Pocits will instead promote its professional and corporate validations and endorsements of the network's marketing suite and user interface (UI).

Additionally, the Pocits PROJECT will publish its internal token valuations exchanged within its development community to aid advertisers in product purchases at pocits.com and to guide token holder exchanges within the network andéor on the DEX. In this way, the free-market can factor in the current status and merits of the PROJECT itself.

9. SERVICES

Pocits Exchange (XCHG)

The Pocits XCHG provides its members with an easy-to-cross bridge between regular fiat currencies and the world of crypto currencies with no crypto know-how required. The Pocits NETWORK lets members to swap pocitcoin virtually while the XCHG executes the true blockchain transaction. Exchange services are driven by Bitshares' proven financial applications and blockchain utilities.

Pocitcoin is not required to be a member at pocits.com nor is it required to advertise within the network's commons as its marketing products can be purchased with select fiat and crypto currencies. A bitshares account (wallet) is required to utilize the network's merchant, enterprise, and other XCHG services. There are six account types:

Personal: people Group: multi-signature

Corporate: company or organization

Merchant: pos retail Enterprise: project

Depository: vested holdings and term savings

Pocits.com is currently offering a free token to the first 10,000 people who click the follow button at pocits.com and pocitcoin.org.

Wallets

The member crypto wallet is a Bitshares application, a trusted service. Pocits may employ other third party applications or opt to develop its own web or native mobile application.

Pocit Card

The Pocit card is a physical magnetic-strip type card for use in merchant payment terminals. The Pocit Card provides members with an easy-to-use method of transferring between pocit crypto and cash currencies. QR code apps and utilities may be adopted.

10. Distribution

Distribution Cycle

The *total supply* of POCIT assets created by the *pocits* master account is 10,000,000,000 tokens or ad-blocks. Tokens are *issued* into existence in tranches which then become the *current supply* and held in the *pocits-operations* account and designated for distribution. Token disbursements from this account enter the *available supply*.

Pocitcoin's distribution cycle is a series of cascading and recurring events that commence with token transactions to and from the PROJECT Reserve account as follows:

DEPOSITS: For each (1) token **deposited** into the PROJECT Reserve account from pocits-inc-operations, eight (8) tokens are then transferred from the *current supply* and deposited into the PROJECT ENTERPRISE pool, eighty (80) tokens into the NETWORK reserve account, and 640 tokens into the NETWORK ENTERPRISE account. This constitutes the *available supply* of tokens that are eligible for disbursement into the *circulating supply*.

DISBURSEMENTS: For each (1) token **disbursed** from the PROJECT Reserve account the proportional amounts then become eligible to be disbursed from the other accounts and distributed into the circulating supply; eight (8) PROJECT Enterprise tokens for systems development, eighty (80) NETWORK Reserve tokens to facilitate advertiser purchases at pocits.com, and 640 NETWORK ENTERPRISE tokens for grants to qualified member projects.

Supply and Distribution

\mathcal{H}	Pocit Token	Total	Available	Current
	Ad-Blocks	10,000,000,000	9,000,000,000	1,000,000,000
	Pocits PROJECT	Total	Available	Current
	Reserve	100,000,000	10,000,000	100,000,000
	Enterprise	800,000,000	80,000,000	800,000,000
	Systems	1,000,000	979,000	21,000
	Development	8,000,000	7,999,500	480
8	Pocits NETWORK	Total	Available	Current
	Reserve	1,000,000,000	100,000,000	10,000,000
	Enterprise	8,000,000,000	800,000,000	80,000,000
	Sales	10,000,000	210,000	60
	Grants	80,000,000	1,680,000	480
	Depository	Total	Available	Current
	Pocits Inc	99,000,000	9,000,000	0
	Pocits Project	99,000,000	9,000,000	0
	Members	0	0	0

Followers	10,000	9850	9850
Pocits Xchg	Total	Available	Current
Holders	21,000	90	0
Projects	480	60	0
Merchants	60	0	0

1. Depository: vested and/or trusted assets of token holders on term deposit thus temporarily removed from *circulation* pending their respective maturity dates.

Available Tokens

What tokens can you acquire, how and when? There are three stages of participation; *follow, invitation (beta-users)* and *public (open sign-up)*. To date, tokens in the circulating supply have been earned by developers and first-in beta members for systems development and were dispensed from the holdings of Pocits Inc and/or Pocits PROJECT only; not from the NETWORK's public pool (beta projects).

During NETWORK's *invitation* phase, ad-sales and project grants are available to a limited number of NETWORK endorsers and beta projects. Open ad-sales and project grants will commence with the public sign-up phase. The first sale of tokens on the DEX via *pocits-xchg*, is to be announced.

Circulating Tokens

The Pocits NETWORK does not sell tokens directly on the DEX. All tokens exchanged by members within pocits.com or on the DEX are the property of token holders with the initial token's being acquired from the Pocits PROJECT workers and partners and resold via *pocits-xchg*. The circulating supply of tokens sold or purchased either peer-to-peer or within the exchange are transacted at the discretion of the sellers and buyers.

Exchange Fees

At pocits.com, marketing products are priced in pocitcoin. The purchase prices in all other accepted currencies, fiat or crypto, is equal to the token's free-market conversion price at the DEX *plus* an exchange fee premium charged by the NETWORK. Thus, products purchased with pocitcoin are at a discount compared to all other accepted currencies.

Initial Product Offering

On day one of pocits.com's the public sign-up, the initial cash price for the NETWORK's suite of marketing products (ad-block) is currently set at a minimum of \$160 US.

Schedule A Marketing

1. Products

Directories

The Commons media hubs are *Book, News, Mall* and *Town* that each function as a networking directory with curated streams of posted content and public access to connect more than just socially with fans and followers.



Book RESIDENTS

People, organizations and corporate listings, posts and comments with endorsement, referral and compliment features and marketing applications.



News TOPICS & INTERESTS

Shared posts and comments of images and videos, articles and blogs with networking features and marketing applications.



Mall RETAIL & WHOLESALE

Products and services, store and associate communications and networking with promotional and marketing applications.



Town COMMUNITY

Classified information and services, organization and expert communications with non-commercial marketing applications.

Promotions

Promotions feature exclusively within the *Mall*; the products and services hub where consumers can search, find, browse, discover, network, and follow and where junk mail becomes wanted mail. Promotions are category and keyword driven with 24/7 editing and display.



Coupons

Upload and circulate a product or service coupon.



Flyers

Uploaded pdf formatted flyers.



Vouchers

Prepaid package deals of bundled products and services.

Advertising

Reach a variety of audiences in one or all media hubs where category curation and user-defined keywords maximize your advertising and content opportunities for viewer relevance.



Posters

Image and/or video ads featured in highly visible margins for web and swipe-in for mobile, are free to display on business profiles with circulation upgrades to the commons of homes, offices, and regional networks.



Billboards

Large header images and/or videos display prominently above posting streams of business profiles with circulation upgrades to the commons of homes, offices, and regional networks.



Walls

Full screen background imagery for first-display branding free on professional and corporate with circulation upgrades to the commons of homes, offices, and regional networks.

2. Circulation

Place Networks

Pocits *places* start with the private *Home* and *Office* networks of people and corporations to the *City, Town,* and *Region* networks where residents and visitors share and engage in the public Commons.



Home PERSONAL

Circulate any or all marketing apps to the private *Homes* of your followers only or target a specific demographic.



Office CORPORATE

Promote your B2B products and services to the *Offices* of your clients and followers only or target specific demographic of business sector companies and/or professionals.



City/Town PUBLIC

Market your products and services in your *City's* Commons through a variety of media hubs and share with the general public or target specific demographic of logged in consumers.



Region PUBLIC

Share products and services in the Commons of a *Regional* network where residents and visitors can browse content featured from every city and town within its borders. Regional networks scale up from *County, Province/State,* and *Country* to the *International* network of Pocits.com, its homepage.

c. Time

Pocit Time

The marketing fees for time is ubiquitous for all products and places thus uniformly applied. Pocitcoin is a measure of time where one token is equal to ten days or 864,000 seconds. Thus, 100,000 pocitcoin (\pm 1.00000) is equal to 100,000 units of time therefore:

₩0.00001 = 8.64 seconds (864,000 sec / 100,000 pocitcoin)

D. Shopping Cart

Eggs

The cost to circulate the full suite of marketing products within the Commons of a County network of 100,000 population is ± 1 for 10 days or 100 days to a population of 10,000.

PRODUCTS

Directories: Book, Mall, News, Town Promotions: Coupons, Flyers, Vouchers Advertising: Posters, Billboards, Walls

CIRCULATION

Place: County / 100K population

TIME

Days: Ten

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